FILE: DB

MEDFORD AREA PUBLIC SCHOOL DISTRICT

DATE ADOPTED:	**January 22, 1980**	**FILE SECTOR:**	**FISCAL MANAGEMENT**
DATE REVISED:	**October 8, 1991**	**POLICY TITLE:**	**ANNUAL OPERATING BUDGET**
DATE REVISED:	**July 17, 2003**		
DATE REVISED:	**December 20, 2016**		

An operating budget shall be developed annually for the Medford Area Public School District. The budget shall be a systematized statement which relates the educational program to the expenditures and receipts anticipated in a fiscal period and which is supported by data and information reflecting the educational needs, philosophy and goals of the school district.

Preparation of the budget shall be a continuous process which involves planning, study and deliberation by staff, principals, district administration, the public and the board of education. A budget development calendar shall be established by the district administrator.

The board of education shall make final approval of the annual budget in accordance with State law and established procedures. Alterations in the amounts and purposes of the appropriation provided for in the budget will be made only when authorized by a vote of two-thirds of the entire membership of the board of education as prescribed by law.

CROSS REFERENCE:
LEGAL REFERENCE: Sections 65.90, 120.12(3), 120.17(8), 121.05(1)4, Wis. Stats.