

**FILE: DFA**

**MEDFORD AREA PUBLIC SCHOOL DISTRICT**

**DATE ADOPTED: October 8, 1991      FILE SECTOR: FISCAL MANAGEMENT**  
**DATE REVISED: September 18, 2003      POLICY TITLE: REVENUES FROM**  
**INVESTMENTS**

Funds which are not needed to meet immediate operating expenses should be invested in authorized securities or funds to accrue maximum interest. Periodically, quotes should be obtained from financial institutions to insure that the funds are invested where maximum return may be realized.

Investments will be limited in any one financial institution to the amounts insured by state and federal laws. If the financial institution shows proof of collateral to protect the district's investment, investments may be made over the insured limit. The Wisconsin State Government Pool and the Wisconsin Liquid Asset Fund are exceptions to this paragraph.

The investment program will be administered under the direction of the director of business services with the approval of the district administrator.

**CROSS REFERENCE:**

**LEGAL REFERENCE: Sections 22.50, 34.05, 34.08, 66.0603, and 67.11(2)**  
**Wis. Stats.**