

Medford Area Public School District
Finance Committee Meeting
September 24, 2020
Medford School District, District Office

Meeting Called to order at 1:03 p.m. by Brian Hallgren.

Present: Brian Hallgren, Audra Brooks, Pat Sullivan, Dave Fleegal, Brian Wilson, Steve Deml

1. Food Service Update: Numbers are down a bit.
2. Fund Equity Discussion: Discussion of Fund Balance
3. Review of the 2020-21 Budget Booklet – The committee discussed the 2020-21 budget bookley.
4. Consideration for Line of Credit: Options for line of credit were discussed. Motion to approve Abby Bank for Line of Credit at 2%

(Fleegal/Deml). Carried

5. Consideration of Monthly Expenditures

Motion to approve monthly expenditures (Fleegal/Deml) Motion Carried.

6. Meeting Dates: Next meeting: October 22 at 10:30 am
7. Motion to adjourn (Fleegal/Deml)