

**Medford Area Public School District
Finance Committee Meeting
July 22, 2020
District Office Board Room**

Meeting called to order at 11:00 a.m. by Brian Hallgren.

Present: Brian Hallgren, Audra Brooks, Pat Sullivan, Sara Budimlija, Dave Fleegel, Steve Deml, Joseph Greget, Brian Wilson

1. Food Service Update

The committee was updated on food service

2. Consideration of Post-Employment Contribution

The committee was updated on post-employment contributions

3. Consideration of Fund 46 Contribution

Motion for \$62,034 (implicit rate study amount) to be transferred to Fund 73 (Fleegel/Hallgren) Carried.

Motion to put \$100,000 into OPEB(Fund 73) and the remaining approximate \$30,429 into Fund Balance (Fleegel/Deml). Carried.

4. Review of 2020-21 Budget Booklet

The committee discussed the budget booklet

5. Equalization Aid Update

The committee discussed the equalization aid

6. Review of ESSER Funds

The committee discussed ESSER Funds

7. Consideration of Monthly Expenditures

Motion to accept monthly expenditures as presented (Fleegel/Deml) Carried.

8. Meeting Dates

Next meeting: August 20, at 1:00 p.m.

Motion to adjourn (Fleegel/Deml) Meeting adjourned at 12:53 p.m.