

Medford Area Public School District
Finance Committee Meeting
August 29, 2022
Medford Area Public Schools District Office

Meeting called to order at 5:01 p.m.

Present: Pat Sullivan, Dave Fleegel, Steve Deml, Brian Hallgren, Audra Brooks, Charlie Heckel, Sara Holewinski, Nicole Gebert

Food service update: Audra Brooks provided an update on food service.

Review of 22-23 Budget: Audra presented on the 22-23 budget.

Review of the Estimated 2022 Equalization Valuation: Audra presented on Equalization Valuation

Insurance Proposals: Audra Brooks updated the finance committee on insurance proposals. Motion to approve insurance proposal. (Fleegel/Deml) Motion approved

Consideration of Short Term Borrowing: Audra presented. Motion to approve borrowing as suggested. (Fleegel/Deml) Motion approved

Review of the 2021-22 Fiscal Year Audit: Audra provided an update of the 21-22 audit.

Consideration of monthly expenditures: Motion to approve expenditures as presented (Fleegel/Deml) Motion carries

Meeting Dates:

Next Meeting September 26 at 5:00 p.m.

Motion to adjourn (Fleegel/Deml) at 5:23 p.m.