

Medford Area Public School District  
Finance Committee Meeting  
February 20 2023  
Medford Area Public Schools District Office

Meeting called to order at 5:02 p.m.

**Present:** Pat Sullivan, Dave Fleegel, Steve Deml, Brian Hallgren, Audra Brooks, Nicole Gebert, Brian Wilson

**Food service update:** Audra Brooks provided an update on food service. Summer school meals will be at no cost to families this year.

**Review of 2023-24 budget booklet:** Audra Brooks provided an update on the 2023-2024 budget booklet.

**Fund Balance:** Audra Brooks provided an update on Fund Balance. Review of bond ratings with the board and at the next policy meeting we will be working on creating a debt policy.

**Finance plan for Tech Ed Project:** Audra presented options on how to finance the upcoming Tech Ed Project. Options are to go out for a short term loan or use funds from fund balance. Audra recommends using funds from fund balance. Motion (Fleegel/Deml) to fund the first home from fund balance. Motion carried

**Consideration of monthly expenditures:** Motion to approve expenditures as presented. (Fleegel/Deml) Motion carried.

**Meeting Dates:**

Next Meeting March 27 at 5:00 p.m.

Motion to adjourn (Fleegel/Deml) at 5:31 p.m.