

Medford Area Public School District
Finance Committee Meeting
July 24, 2023
Medford Area Public Schools District Office

Meeting called to order at 5:02 p.m.

Present: Pat Sullivan, Dave Fleegel, Steve Deml, Brian Hallgren, Audra Brooks, Nicole Gebert, Brian Wilson

Food Service Update: Audra Brooks gave an update on food service.

Consideration of Post Employment Contribution: Audra Brooks presented. Motion to fund OPEB Fund 73 at \$801,565. (Fleegel/Deml) Motion carries

Consideration of Fund 46 Contribution: Audra Brooks presented. Motion to add \$1 million dollars to fund 46. (Feegel/Deml) Motion carries

Review of the 2022-23 Budget and 23-24 Budget: Audra Brooks presented the budget savings breakdown. Motion to follow recommendations of \$1,000,000 to fund 46, \$801,565 into Fund 73, and the remaining amount to fund balance (Fleegel/Deml) Motion carries

Equalization Aid Update: Audra Brooks presented on equalization aid.

Concession Stand Update: Audra Brooks presented on the concession stand update. Total cost was \$428,000 which was slightly over budget. This project is now complete.

Consideration of Monthly Expenditures: Motion to approve expenditures as presented. (Deml/Fleegel) Motion carried.

Meeting Dates:

Next Meeting August 28 at 5:00 p.m.

Motion to adjourn (Deml/Fleegel) 5:55 p.m.