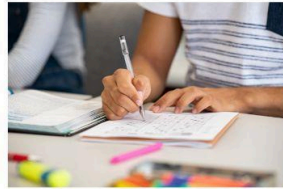


BUDGET AND ANNUAL MEETING REPORT

Medford Area Public School District
2024



About Meeting

- Monday, August 26, 2024
- Medford Area Public School District Office
- 6:00 p.m.



www.medford.k12.wi.us
Phone: 715-748-4620
Fax: 715-748-6839

Address
124 West State Street
Medford, WI 54451

Our Vision

**We expect all students to learn at high levels.
We will work collaboratively with colleagues,
students and parents to challenge and
support all individuals to achieve success.**



Table of Contents

Introduction	3
The Board President's Message:	4
Annual Meeting Agenda	5
Medford Area Public School District Annual Meeting Minutes	6
MEDFORD AREA PUBLIC SCHOOL DISTRICT	8
TREASURER'S REPORT	8
Medford Area Public School District General Fund 10 Revenues	9
General Fund 10 Expense Curriculum & Support	10
Medford Area Public School District	11
Fund 10 Expense - Co - Curriculars	11
Fund 10 Expense - All Others	12
Medford Area Public School District	18
Gift Fund - Fund 21	18
Medford Area Public School District	19
Special Education Fund 27	19
Medford Area Public School District	20
Fund 38 & Fund 39	20
Medford Area Public School District	21
Fund 46 & Fund 49	21
Medford Area Public School District	22
Food Service Fund 50	22
Medford Area Public School District	23
Community Services Fund 80	23
Cooperative Program Fund 99	23
Tax Levy - All Funds	24
Fund 80 - Community Service Fund	24
District Equalized Valuation, Tax Levy and Equalized Mill Rate (TID Out)	25
Questions and Answers About Property Tax	26
Fund Equity	27
Debt Retirement Schedules	28
Post Employment Trust Benefits	28
Snapshot of Medford Area Public School District	28
Facilities Summary	29
Transportation	30
Food Service	30
Food Service Continued	31

Introduction

Committee Assignments:

Finance Committee	Brian Hallgren, Chairperson Dave Fleegel Steve Deml John Zuleger
Policy Committee	Jodi Nuernberger, Chairperson Aemus Balsis Corey Dassow
Transportation Committee	Steve Deml, Chairperson John Zuleger Corey Dassow

Board of Education:

Who Governs Your Schools?

The Board of Education, the elected representatives of the Medford Area Public School District citizens, governs the school district by approving policies, taxing and spending. The board consists of nine elected members. Each year the board approves the operation and maintenance budget for the district and proposes a school tax levy to support that budget.

Regular meetings are usually held the fourth Monday of each month at 6:00 p.m. at the district office. The public is invited to attend the open session.

Meeting agendas are sent to the Star News and WKEB/WIGM Radio, and posted in the public schools and district office prior to the meeting. Additional information regarding the district or Board of Education meetings can be found at www.medford.k12.wi.us.



Dave Fleegel
Board President



Don Everhard
Board Vice President



Brian Hallgren
Board Treasurer



Jodi Nuernberger
Board Clerk



Aemus Balsis
Board Member



Corey Dassow
Board Member



Steve Deml
Board Member



John Zuleger
Board Member



Kurt Werner
Board Member

The Board President's Message:

The proposed 2024-25 district budget will be presented to the public at the Budget Hearing and Annual Meeting on Monday, August 26, 2024. The Budget Hearing will begin at 6:00 p.m., followed by the Annual Meeting. The levy rate is anticipated to \$5.53 per one-thousand dollars of equalized value.

We hope that you will help us take advantage of a unique State Aid opportunity. Every time we spend money on any item a certain percentage of that is returned to us in aid. Currently we are set to ask for your permission to borrow money for improvements to our district buildings. A step we feel is necessary to keep the Medford district strong and successful for years to come. If we are able to pass this referendum on November 5, 2024 we will receive approximately 71 cents for every dollar spent in aid. It's a tremendous savings for the taxpayer. Our most recent FEMA grant application was not awarded, and we are considering how to move forward with that grant process.

The budget is a great tool, and this annual meeting is for you. Tonight is your opportunity to suggest something be added or deleted from this years or future budgets. Please feel free to make a motion, second a motion and vote on the items we discuss. We thank you for taking the time to provide your input at this annual meeting. The Board of Education invites you to join us at our board meetings. Meetings are held on the fourth Monday of each month at 6:00 p.m. at the District Office and you are welcome to speak on any topic each month. Thank you for choosing Medford, and our students.

Dave Fleegel

Dave Fleegel, Board President



Annual Meeting Agenda



- A. Call the Meeting to Order – Board President
- B. Roll Call – Board Clerk
- C. Pledge of Allegiance
- D. Election of Chairperson
- E. Presentation of 2023 Annual Meeting Minutes
- F. Presentation of 2024 Annual Meeting Treasurer's Report
- G. Purpose of Budget Meeting
- H. Review Proposed 2024-2025 Budget
- I. Annual Meeting Business

1. Consideration of Possible Purchase of Property and Lease

- Resolution to authorize the school board to designate sites for school district buildings and provide for the erection of suitable buildings or for the lease of suitable buildings for a period not exceeding 20 years with annual rentals fixed by the lease, pursuant to Wis. Stat. § 120.10(5), including proposed lease of space for school offices (Rural Virtual Academy), proposed lease of space for a regional learning center (Rural Virtual Academy), proposed lease of space for school district purposes (Simek Center), and other leases of suitable buildings for school district purposes.
- Resolution to authorize the school board to acquire, by purchase or condemnation, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes, pursuant to Wis. Stat. § 120.10(5m).
- Resolution to authorize the school board to lease school district real property, buildings, and equipment not needed for school purposes to any person for any lawful use at a reasonable rental, pursuant to Wis. Stat. § 120.13(25), including proposed lease of vacant land located on County Road Q, and other proposed leases of real property, buildings, and equipment not needed for school purposes.

2. Set Salaries of Board of Education Members

Present salaries are:

	<u>Board Meeting Salary</u>	<u>Committee Meeting Salary</u>
President	\$125/meeting	\$60/meeting
Clerk	\$120/meeting	\$60/meeting
Other Members	\$100/meeting	\$60/meeting

"It is resolved that the Board of Education be compensated as follows for Board Members expense according to Board policy: \$125 per board meeting for the President, \$120 per board meeting for the Clerk, and \$100 per board meeting per member for all other board members and \$60 per committee meeting for all members."

3. Adoption of the Tax Levy

*In accordance with Wisconsin Statute 120.12 (3) it is resolved that the Board of Education of the School District of Medford adopt a tax levy for the 2024-2025 year in the amount of \$7,907,131 calls for an estimated all fund tax levy mill rate of 5.53 mills (\$5.53 per \$1000 of equalized property value). [Understanding that "On or before, November 1 the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year." Wisconsin Statute 120.12(3) (a)]. **A motion is needed to adopt a tax levy for the 2024-2025 school year in the amount of \$7,907,131 which calls for an estimated all fund tax levy mill rate of 5.53 mills.***

4. Approval of Line of Credit 2024-2025

5. Set Date, Place and Time for the 2025 Annual Meeting

"It is resolved that the annual meeting of the Medford Area Public School District shall be held on a date, time and place to be established by the Board of Education, but no earlier than May 15 and no later than October 31, 2025, at 6 p.m."

J. Questions

K. Adjourn

Medford Area Public School District Annual Meeting Minutes

Medford Area School District Office

August 28, 2023

A. Call the meeting to order – Board President

The Annual Meeting/Budget Hearing of the Medford Area Public School District was called to order by John Zuleger at 6:00 p.m. at the Medford Area Public School District, District Office Board Room.

B. Roll Call – Board Clerk

Roll Call indicated that Board members: Aemus Balsis, Steve Deml, Brian Hallgren, Pat Sullivan, John Zuleger, Kurt Werner, Corey Dassow, Jodi Nuernberger, and Don Everhard were present. Absent: Dave Fleegel

C. Pledge of Allegiance

D. Election of Chairperson

Nominations were taken for Chairperson. Motion (Zuleger/Hallgren) to elect Pat Sullivan as Chairperson. Motion carried.

E. Presentation of 2022 Annual Meeting Minutes

Jodi Nuernberger presented minutes from the last meeting. Motion to approve meeting minutes as printed in the annual booklet from August 29, 2022. Motion carried.

F. Presentation of 2023 Annual Meeting Treasurer's Report

Treasurer, Brian Hallgren, read a summary of the Treasurer's Report. Motion (Deml/Zuleger) to approve report, motion carried.

G. Purpose of Budget Meeting

The purpose of the meeting was stated by Pat Sullivan, "According to Wisconsin Statute Section 65.90(4) that a public hearing shall be held at the time and place stipulated, at which time any resident or taxpayer of the governmental unit shall have an opportunity to be heard on the proposed budget."

H. Review Proposed 2023-2024 Budget

Director of Business Services, Audra Brooks, reviewed the proposed 2023-24 Budget.

I. Annual Meeting Business

1. *Motion (Zuleger/Hallgren) that the following resolution be adopted: Resolution to authorize the school board to designate sites for school district buildings and provide for the erection of suitable buildings or for the lease of suitable buildings for a period not exceeding 20 years with annual rentals fixed by the lease, pursuant to Wis. Stat. § 120.10(5),), including proposed lease of space for school offices (Rural Virtual Academy), proposed lease of space for a regional learning center (Rural Virtual Academy), proposed lease of space for school district purposes (Simek Center), and other leases of suitable buildings for school district purposes. Motion carried.*
2. *Motion (Zuleger/Deml) that the following resolution be adopted: Resolution to authorize the school board to acquire, by purchase or condemnation, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes, pursuant to Wis. Stat. § 120.10(5m). Motion carried.*
3. *Motion (Zuleger/Deml) that the following resolution be adopted: Resolution to authorize the school board to lease school district real property, buildings, and equipment not needed for school purposes to any person for any lawful use at a reasonable rental, pursuant to Wis. Stat. § 120.13(25), including proposed lease of vacant land located on County Road Q, and other proposed leases of real property, buildings, and equipment not needed for school purposes. Motion carried.*

4. Set Salaries of Board of Education Members

Motion (Zuleger/Nuernberger) that the following resolution be adopted:

“Be it resolved that the Board of Education be compensated as follows for Board Members expense, \$125 per board meeting for the President, \$120 per meeting for the Clerk, and \$100 per meeting per member for all other board members. For committee meetings board members will be compensated \$60 per committee meeting.” Motion carried.

0. Adoption of the Tax Levy

In accordance with Wisconsin Statute 120.12 (3) it is resolved that the Board of Education of the School District of Medford adopt a tax levy for the 2023-2024 year in the amount of \$7,450,458 calls for an estimated all fund tax levy mill rate of 7.09 mills (\$7.09 per \$1000 of equalized property value). [Understanding that “On or before, November 1 the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year.” Wisconsin Statute 120.12(3) (a)]. A motion is needed to adopt a tax levy for the 2023-2024 school year in the amount of \$7,450,458 which calls for an estimated all fund tax levy mill rate of 7.09 mills.

Motion to adopt a tax levy for the 2023-24 school year in the amount of \$7,450,458 which calls for an estimated all fund tax levy mill rate of 7.09 mills (Deml/Zuleger) motion carried.

0. Approval of Line of Credit 2023-24

Audra Brooks presented the 2023-24 line of credit.

Motion to approve line of credit for 2023-24 of 8.5 million at a 7.25% interest rate as presented (Deml/Zuleger)

Motion carried.

0. Set Date, Place and Time for the 2024 Annual Meeting

Motion (Hallgren/Guden) that the following resolution be adopted

“It is resolved that the annual meeting of the Medford Area Public School District shall be held on a date, time, and place to be established by the Board of Education, but no earlier than May 15 and no later than October 31, 2024, at 6 p.m.

Motion Carried.

J. Questions

No additional questions

K. Adjourn

Motion (Everhard/Zuleger) to adjourn the meeting. Motion carried. The annual meeting was adjourned at 6:34 p.m.

**Nicole Gebert
Recording Secretary**

**Jodi Nuernberger
Clerk**

MEDFORD AREA PUBLIC SCHOOL DISTRICT TREASURER'S REPORT YEAR ENDED JUNE 30TH, 2024							
	FUND 10	FUND 20	FUND 30	FUND 40	FUND 50	FUND 80	FUND 90
RECEIPTS							
LOCAL	\$7,881,234.06	\$5,766,479.97	\$85,250.00	\$996,554.32	\$490,854.05	\$417,379.47	\$6,400,734.72
INTERMEDIATE	\$10,943,252.00	\$132,777.00	\$0.00		\$0.00	\$0.00	\$5,396,712.82
STATE	\$17,821,303.79	\$2,446,932.21	\$0.00		\$23,247.97	\$0.00	\$0.00
FEDERAL	\$2,767,306.64	\$1,002,629.35	\$0.00		\$932,668.66	\$710,091.35	\$0.00
OTHER	\$135,869.63	\$0.00			\$0.00		\$1,374.56
TOTAL RECEIPTS	\$39,548,966.12	\$9,348,818.53	\$85,250.00	\$996,554.32	\$1,446,770.68	\$1,127,470.82	\$11,798,822.10
DISBURSEMENTS							
INSTRUCTIONAL	\$13,379,938.07	\$6,604,679.81	\$0.00	\$0.00	\$0.00	\$0.00	\$7,041,019.85
SUPPORT	\$12,374,046.70	\$2,509,709.07	\$85,681.90	\$0.00	\$1,347,389.64	\$270,852.53	\$4,739,954.29
OTHER	\$13,294,185.34	\$136,017.43	\$0.00	\$0.00	\$0.00	\$925,131.30	\$17,847.96
TOTAL DISBURSEMENTS	\$39,048,170.11	\$9,250,406.31	\$85,681.90	\$0.00	\$1,347,389.64	\$1,195,983.83	\$11,798,822.10
EXCESS (DEFICIENCY) OF CASH RECEIPTS OVER CASH DISBURSEMENTS	\$500,796.01	\$98,412.22	-\$431.90	\$996,554.32	\$99,381.04	-\$68,513.01	\$0.00



Medford Area Public School District General Fund 10 Revenues

General Fund 10 - Revenues				
		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
10	GENERAL FUND			
	Revenue			
21	TAXES	5,483,403.59	7,597,913.45	7,383,849.00
24	PAYMENT FOR SERVICES	148.69	0	0
26	NON-CAPITAL SALES	12,930.76	19,181.76	12,000.00
27	SCHOOL ACTIVITY INCOME	59,994.90	64,305.60	48,000.00
28	INTEREST ON INVESTMENTS	86,559.83	155,329.36	82,000.00
29	OTHER REVENUE FROM LOC SOURCES	108,507.41	44,503.89	28,500.00
2	REVENUE FROM LOCAL SOURCES	5,751,545.18	7,881,234.06	7,554,349.00
34	PAYMENTS FOR SERVICES	9,834,618.00	10,942,952.00	11,425,044.00
3	INTERDIST PYMNTS WITHIN - WI	9,834,618.00	10,942,952.00	11,425,044.00
51	TRANSIT OF AIDS	20,713.88	300	0
59	OTHER REV - INTERMEDIATE SOURC	130	0	0
5	REV FROM INTERMEDIATE SOURCES	20,843.88	300	0
61	STATE AID - CATEGORICAL	268,941.56	366,426.46	255,000.00
62	STATE AID - GENERAL	15,443,854.00	15,585,524.00	16,284,265.00
63	SPECIAL PROJECT GRANTS	150,526.70	126,995.34	89,108.00
69	OTHER REVENUE FROM STATE SOURC	1,905,239.95	1,742,357.99	1,736,292.00
6	REVENUE FROM STATE SOURCES	17,768,562.21	17,821,303.79	18,364,665.00
71	FEDERAL AID - CATEGORICAL	23,019.90	23,242.88	22,977.00
73	SPECIAL PROJECT GRANT	1,560,563.15	2,119,954.36	230,776.00
75	ED CONSOLIDAT'N/IMPROVEMNT ACT	298,003.63	363,647.97	310,000.00
78	FED-DHS	423,554.25	260,461.43	93,000.00
79	OTHER REV FROM FEDERAL SOURCES	58,800.00	0	0
7	REVENUE FROM FEDERAL SOURCES	2,363,940.93	2,767,306.64	656,753.00
86	SALE OF FIXED ASSETS	14,265.00	4,851.00	4,000.00
8	OTHER FINANCING SOURCES	14,265.00	4,851.00	4,000.00
96	ADJUSTMENTS	17	0	0
97	REFUND OF DISBURSEMENT	138,488.32	130,814.98	51,000.00
99	MISCELLANEOUS OTHER REVENUE	5,928.46	203.65	2,000.00

General Fund 10 - Revenues				
		2022-23	2023-24	2024-25
9	OTHER REVENUES	144,433.78	131,018.63	53,000.00
---	Revenue	35,898,208.98	39,548,966.12	38,057,811.00
---	GENERAL FUND	35,898,208.98	39,548,966.12	38,057,811.00
	Grand Revenue Totals	35,898,208.98	39,548,966.12	38,057,811.00
	Percent Increase/Decrease		10.17%	-3.77%

General Fund 10 Expense Curriculum & Support

General Fund 10 - Expense Curriculum & Support				
		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
10	GENERAL FUND			
	Expense			
11	CERTIFIED SALARIES	8,051,416.25	8,358,161.31	8,619,135.01
12	CLERICAL SALARIES	79,985.59	92,920.33	71,743.78
13	ASSISTANT SALARIES	355,938.64	404,437.80	488,553.53
14	STUDENT SALARIES	17,491.02	26,229.61	25,000.00
16	SUBSTITUTE SALARIES	206,114.68	224,273.88	230,000.00
1	SALARIES	8,710,946.18	9,106,022.93	9,434,432.32
21	RETIREMENT	954,193.59	895,873.77	612,159.42
22	SOCIAL SECURITY	630,242.87	659,674.40	701,735.58
23	LIFE INSURANCE		6,356.66	5,372.76
24	HEALTH INSURANCE	2,832,760.37	3,054,604.58	3,286,668.53
25	OTHER EMPLOYEE INSURANCE	27,552.85	29,122.15	29,706.35
29	OTHER EMPLOYEE BENEFITS	11,875.00	15,765.00	38,000.00
2	EMPLOYEE BENEFITS	4,456,624.68	4,661,396.56	4,673,642.64
31	PERSONAL SERVICES	158,619.37	87,147.84	61,145.00
32	PROPERTY SERVICE	411.75	911.75	
34	TRAVEL	21,093.62	17,452.26	13,295.00
35	COMMUNICATION	5,901.56	3,559.28	4,650.00
36	TECHNOLOGY & SOFTWARE SERVICES	225,604.32	149,609.88	348,306.00
38	INTERGOVERNMENTAL PAYMENTS	1,770.00	15,293.62	5,880.00

General Fund 10 - Expense Curriculum & Support				
3	PURCHASED SERVICES	413,400.62	273,974.63	433,276.00
41	SUPPLIES AND MATERIALS	257,186.97	254,369.18	291,815.00
42	APPAREL	8,833.24	1,264.50	2,850.00
43	MEDIA	63,930.23	85,199.16	85,834.00
44	NON-CAPITAL EQUIPMENT	77,140.07	63,190.78	39,685.00
46	EQUIPMENT COMPONENTS			1,500.00
47	TEXTBOOKS	48,824.71	299,356.69	115,955.00
48	NON-CAPITAL TECHNOLOGY	463,450.16	271,826.71	298,646.00
49	OTHER NON-CAPITAL OBJECTS	4,762.60	3,297.58	2,500.00
4	NON-CAPITAL OBJECTS	924,127.98	978,504.60	838,785.00
55	EQUIPMENT ADDITION	157,018.89		3,200.00
56	EQUIPMENT REPLACEMENT		8,953.26	
5	CAPITAL OBJECTS	157,018.89	8,953.26	3,200.00
94	DUES AND FEES	30,309.17	27,470.94	24,495.00
9	OTHER EXPENDITURES	30,309.17	27,470.94	24,495.00
---	Expense	14,692,427.52	15,056,322.92	15,407,830.96
---	GENERAL FUND	14,692,427.52	15,056,322.92	15,407,830.96
	Grand Expense Totals	14,692,427.52	15,056,322.92	15,407,830.96
	Percent Increase/Decrease		2.48%	2.33%

Medford Area Public School District

Fund 10 Expense - Co - Curriculars

Fund 10 Expense - Co Curriculars				
		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
10	GENERAL FUND			
E	Expense			
11	CERTIFIED SALARIES	182,307.49	244,392.74	268,585.60
13	ASSISTANT SALARIES	98.82		
14	STUDENT SALARIES		27	
15	CHAPERONE PAY	52,446.74	8,034.55	4,500.00
1	SALARIES	234,853.05	252,454.29	273,085.60
21	RETIREMENT	21,821.97	20,701.23	18,407.90
22	SOCIAL SECURITY	17,638.30	18,955.53	20,553.54

Fund 10 Expense - Co Curriculars				
23	LIFE INSURANCE		33.36	33.36
24	HEALTH INSURANCE	1,943.08	6,307.33	6,727.83
25	OTHER EMPLOYEE INSURANCE	187.22	222.24	231.49
2	EMPLOYEE BENEFITS	41,590.57	46,219.69	45,954.12
31	PERSONAL SERVICES	72,307.33	124,732.34	115,200.00
34	TRAVEL	6,757.14	15,848.50	4,700.00
35	COMMUNICATION	420	420	420
36	TECHNOLOGY & SOFTWARE SERVICES	5,962.00	5,388.00	19,500.00
3	PURCHASED SERVICES	85,446.47	146,388.84	139,820.00
41	SUPPLIES AND MATERIALS	40,417.32	36,520.43	41,800.00
42	APPAREL	16,329.97	17,016.12	25,000.00
44	NON-CAPITAL EQUIPMENT	1,444.96	12,086.72	3,000.00
48	NON-CAPITAL TECHNOLOGY		50.61	
4	NON-CAPITAL OBJECTS	58,192.25	65,673.88	69,800.00
55	EQUIPMENT ADDITION			5,000.00
56	EQUIPMENT REPLACEMENT		4,287.01	
5	CAPITAL OBJECTS		4,287.01	5,000.00
94	DUES AND FEES	39,292.56	39,958.84	15,380.00
9	OTHER EXPENDITURES	39,292.56	39,958.84	15,380.00
---	Expense	459,374.90	554,982.55	549,039.72
---	GENERAL FUND	459,374.90	554,982.55	549,039.72
	Grand Expense Totals	459,374.90	554,982.55	549,039.72
	Percent Increase/Decrease		20.81%	-1.06%

Fund 10 Expense - All Others

Fund 10 Expense - All Others				
		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
10	GENERAL FUND			
	Expense			
231000	BOARD OF EDUCATION			
1	SALARIES	17,995.00	18,690.00	22,000.00
2	EMPLOYEE BENEFITS	1,376.58	1,429.76	1,825.00

3	PURCHASED SERVICES	43,694.82	48,885.80	44,900.00
4	NON-CAPITAL OBJECTS	6,008.89	8,770.46	4,000.00
9	OTHER EXPENDITURES	10,112.00	11,358.00	8,830.00
3	PURCHASED SERVICES	31,975.60	9,806.65	12,000.00
---	BOARD OF EDUCATION	111,162.89	98,940.67	93,555.00
	Percent Increase/Decrease		-11.08%	-5.44%

232000	CENTRAL ADMINISTRATION			
1	SALARIES	193,494.99	210,954.91	188,129.52
2	EMPLOYEE BENEFITS	81,864.13	85,780.20	82,471.62
3	PURCHASED SERVICES	2,512.45	4,685.40	3,420.00
4	NON-CAPITAL OBJECTS	2,430.30	4,001.69	2,500.00
9	OTHER EXPENDITURES	3,200.00	3,834.00	0
1	SALARIES	220	408.25	0
2	EMPLOYEE BENEFITS	31.26	57.44	0
3	PURCHASED SERVICES	180	0	5,000.00
4	NON-CAPITAL OBJECTS	736.04	819.18	0
9	OTHER EXPENDITURES	1,000.00	735	0
---	CENTRAL ADMINISTRATION	285,669.17	311,276.07	281,521.14
	Percent/Increase/Decrease		8.96%	-9.56%

239000	OTHER GENERAL ADMINISTRATION			
9	OTHER EXPENDITURES	1,033.88	477	0

240000	BUILDING ADMINISTRATION			
1	SALARIES	869,252.97	896,818.18	924,916.66
2	EMPLOYEE BENEFITS	451,818.56	466,909.68	476,366.18
3	PURCHASED SERVICES	42,055.98	18,088.56	18,330.00
4	NON-CAPITAL OBJECTS	81,378.24	81,281.94	88,143.00
9	OTHER EXPENDITURES	4,682.00	4,967.99	3,870.00
---	BUILDING ADMINISTRATION	1,449,187.75	1,468,066.35	1,511,625.84
	Percent Increase/Decrease		1.30%	2.97%

252000	FISCAL			
1	SALARIES	200,370.73	184,875.43	193,680.72
2	EMPLOYEE BENEFITS	94,306.22	85,523.01	84,036.86
3	PURCHASED SERVICES	11,478.65	7,529.18	11,370.00
4	NON-CAPITAL OBJECTS	1,557.60	2,255.50	1,500.00
9	OTHER EXPENDITURES	3,105.29	2,735.41	7,130.00
---	FISCAL	310,818.49	282,918.53	297,717.58
	Percent Increase/Decrease		-8.98%	5.23%

253000	OPERATION			
1	SALARIES	703,510.39	785,830.01	782,427.28
2	EMPLOYEE BENEFITS	376,414.49	385,902.46	374,527.42
3	PURCHASED SERVICES	565,768.56	486,516.70	523,000.00
4	NON-CAPITAL OBJECTS	214,415.96	280,227.83	121,800.00
5	CAPITAL OBJECTS	64,369.14	203,963.32	7,500.00
9	OTHER EXPENDITURES	481.5	2,060.88	2,810.00
---	OPERATION	1,924,960.04	2,144,501.20	1,812,064.70
	Percent Increase/Decrease		11.40%	-15.50%

254000	MAINTENANCE			
1	SALARIES	56,578.64	44,920.18	52,349.12
2	EMPLOYEE BENEFITS	21,241.00	21,257.27	19,253.03
4	NON-CAPITAL OBJECTS	463.09	524.51	
3	PURCHASED SERVICES	89,452.46	67,666.69	219,800.00
4	NON-CAPITAL OBJECTS	4,925.79	5,084.26	3,400.00
5	CAPITAL OBJECTS		5,784.00	
3	PURCHASED SERVICES	262,308.66	285,281.86	263,349.00
4	NON-CAPITAL OBJECTS	38,956.78	5,065.77	11,950.00
5	CAPITAL OBJECTS		21,147.00	
9	OTHER EXPENDITURES			450
3	PURCHASED SERVICES	13,024.58	15,619.51	
4	NON-CAPITAL OBJECTS	42.9		
3	PURCHASED SERVICES	3,790.24	8,609.68	
4	NON-CAPITAL OBJECTS	252.03	8.54	

3	PURCHASED SERVICES			6,125.00
4	NON-CAPITAL OBJECTS	17,433.34	6,247.25	59,200.00
5	CAPITAL OBJECTS	7,492.98		
---	MAINTENANCE	515,962.49	487,216.52	635,876.15
	Percent Increase/Decrease		-5.57%	30.51%

255000	FACILITY ACQUISITION/REMODELNG			
3	PURCHASED SERVICES	237,360.42	1,904,380.63	50,000.00
4	NON-CAPITAL OBJECTS	1,772.27	137.35	0
5	CAPITAL OBJECTS	8,728.76	469,265.26	0
9	OTHER EXPENDITURES		730	0
5	CAPITAL OBJECTS	10,140.00	2,913.00	0
3	PURCHASED SERVICES	77,364.00	44,388.70	289,820.00
4	NON-CAPITAL OBJECTS	56,434.86	18,753.00	0
5	CAPITAL OBJECTS	358,545.85	190,801.14	176,208.00
3	PURCHASED SERVICES	2,527.50	50,564.44	63,300.00
---	FACILITY ACQUISITION/REMODELNG	752,873.66	2,681,933.52	579,328.00
	Percent Increase/Decrease		256.23%	-78.40%

256000	TRANSPORTATION			
5	CAPITAL OBJECTS	37,219.00	42,699.00	0
3	PURCHASED SERVICES	1,002,358.92	956,247.99	1,319,076.00
3	PURCHASED SERVICES	14,586.32	16,171.40	15,000.00
3	PURCHASED SERVICES	22,501.89	29,489.04	20,000.00
3	PURCHASED SERVICES	141,791.46	128,105.23	120,000.00
3	PURCHASED SERVICES	35,788.78	43,593.68	28,000.00
---	TRANSPORTATION	1,254,246.37	1,216,306.34	1,502,076.00
	Percent Increase/Decrease		-3.02%	23.49%

259000	OTHER BUSINESS ADMINISTRATION			
3	PURCHASED SERVICES	5,116.80	5,317.86	5,000.00
---	OTHER BUSINESS ADMINISTRATION	5,116.80	5,317.86	5,000.00
			3.93%	-5.98%

260000	CENTRAL SERVICES			
3	PURCHASED SERVICES	112,349.63	120,185.37	105,300.00
4	NON-CAPITAL OBJECTS	32,706.95	9,603.67	30,500.00
9	OTHER EXPENDITURES	0	230	0
---	CENTRAL SERVICES	145,056.58	130,019.04	135,800.00
	Percent Increase/Decrease		-10.37%	4.45%

264000	STAFF SERVICES			
1	SALARIES	33.52	0	0
2	EMPLOYEE BENEFITS	4.39	0	0
3	PURCHASED SERVICES	243.04	3,989.00	0

---	STAFF SERVICES	280.95	3,989.00	0
	Percent Increase/Decrease		1319.83%	-100.00%

270000	INSURANCE AND JUDGMENTS			
7	INSURANCE AND JUDGEMENTS	106,879.80	227,961.00	227,010.00
---	INSURANCE AND JUDGMENTS	106,879.80	227,961.00	227,010.00
	Percent Increase/Decrease		53.11%	-1.83%

281000	LONG-TERM CAPITAL DEBT			
6	DEBT RETIREMENT	49,584.36	0	0
---	LONG-TERM CAPITAL DEBT	49,584.36	0	0

283000	OPERATIONAL DEBT			
6	DEBT RETIREMENT	30,458.31	88,654.51	85,000.00
---	OPERATIONAL DEBT	30,458.31	88,654.51	85,000.00
	Percent Increase/Decrease		191.07%	-4.12%

292000	OTHER RETIREE PAYMENTS			
2	EMPLOYEE BENEFITS			150,000.00
---	OTHER RETIREE PAYMENTS			150,000.00

295000	ADMINISTRATIVE TECHNOLOGY SERV			
1	SALARIES	231,163.52	266,239.97	241,964.42
2	EMPLOYEE BENEFITS	115,683.09	130,472.26	116,619.62
3	PURCHASED SERVICES	261,490.15	327,558.46	250,487.00
4	NON-CAPITAL OBJECTS	111,894.08	153,571.45	37,340.00
5	CAPITAL OBJECTS	36,518.50	110,995.75	5,887.00
---	ADMINISTRATIVE TECHNOLOGY SERV	756,749.34	988,837.89	652,298.04
	Percent Increase/Decrease		30.67%	-34.03%

299000	MISCELLANEOUS			
2	EMPLOYEE BENEFITS	0	0	40,000.00
3	PURCHASED SERVICES	8,180.00	5,576.00	4,639.00
4	NON-CAPITAL OBJECTS	0	687.8	0
---	MISCELLANEOUS	8,180.00	6,263.80	44,639.00
	Percent Increase/Decrease		-23.43%	612.65%

411000	TRANSFER FROM FUND 10			
8	OPERATING TRANSFER - OUT	11,948,624.27	12,244,356.87	13,438,669.00
---	TRANSFER FROM FUND 10	11,948,624.27	12,244,356.87	13,438,669.00
	Percent Increase/Decrease		2.48%	9.75%

431000	GENERAL TUITION PAYMENTS			
3	PURCHASED SERVICES	12,514.67	7,041.44	5,000.00
---	GENERAL TUITION PAYMENTS	12,514.67	7,041.44	5,000.00
			43.73%	-28.99%

435000	OPEN ENROLLMENT PAYMENTS			
3	PURCHASED SERVICES	363,971.00	449,775.00	457,062.00
---	OPEN ENROLLMENT PAYMENTS	363,971.00	449,775.00	457,062.00
	Percent Increase/Decrease		23.57%	1.62%

438000	GENERAL AID REDUCTION			
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3	PURCHASED SERVICES	279,891.50	405,277.30	422,532.00
---	GENERAL AID REDUCTION	279,891.50	405,277.30	422,532.00
	Percent Increase/Decrease		44.80%	4.26%

492000	OTHER ADJUSTMENTS			
9	OTHER EXPENDITURES	1,712.11	187,734.73	0
---	OTHER ADJUSTMENTS	1,712.11	187,734.73	0
	Percent Increase/Decrease			-100.00%

Medford Area Public School District
Gift Fund - Fund 21

Gift Fund - Fund 21				
		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
	BEGINNING BALANCE	\$515,789.23	\$540,402.33	\$638,814.55
21	GIFT FUND			
R	Revenue			
27	SCHOOL ACTIVITY INCOME		125.78	
29	OTHER REVENUE FROM LOC SOURCES	730,936.25	813,473.31	
2	REVENUE FROM LOCAL SOURCES	730,936.25	813,599.09	
96	ADJUSTMENTS	23,521.91		
9	OTHER REVENUES	23,521.91		
---	Revenue	754,458.16	813,599.09	
E	Expense			
11	CERTIFIED SALARIES	534	15,955.36	
1	SALARIES	534	15,955.36	
21	RETIREMENT	35.26	1,017.03	
22	SOCIAL SECURITY	40.86	1,107.77	
23	LIFE INSURANCE		22.24	
24	HEALTH INSURANCE		4,835.90	
25	OTHER EMPLOYEE INSURANCE		49.76	
2	EMPLOYEE BENEFITS	76.12	7,032.70	
31	PERSONAL SERVICES	49,230.01	60,117.80	

Gift Fund - Fund 21				
32	PROPERTY SERVICE		2,475.00	
34	TRAVEL	37,037.65	19,505.91	
35	COMMUNICATION	2,618.00	4,943.50	
36	TECHNOLOGY & SOFTWARE SERVICES	11,386.91	1,350.00	
37	EDUCATIONAL SERVICES (NON-GOV)	54,987.64	60,641.18	
3	PURCHASED SERVICES	155,260.21	149,033.39	
41	SUPPLIES AND MATERIALS	376,005.18	396,266.69	
44	NON-CAPITAL EQUIPMENT	15,553.22	9,955.12	
48	NON-CAPITAL TECHNOLOGY	800	1,474.25	
4	NON-CAPITAL OBJECTS	392,358.40	407,696.06	
52	SITE COMPONENTS/REMODELING	44,486.70		
54	BUILDING COMPONENTS/REMODELING	80,361.35		
55	EQUIPMENT ADDITION	7,098.88		
56	EQUIPMENT REPLACEMENT		67,687.17	
58		12,953.52		
5	CAPITAL OBJECTS	144,900.45	67,687.17	
93	REVENUE TRANSITS		19,720.00	
94	DUES AND FEES	36,715.88	48,062.19	
9	OTHER EXPENDITURES	36,715.88	67,782.19	
	GIFT FUND			
	ENDING BALANCE	\$540,402.33	\$638,814.55	\$638,814.55

Medford Area Public School District
Special Education Fund 27

		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
27	SPECIAL EDUCATION FUND			
R	Revenue			
1	OPERATING TRANSFERS - IN	4,952,744.35	4,952,880.88	5,707,397.00
2	REVENUE FROM LOCAL SOURCES	23,600.00		
3	INTERDIST PYMNTS WITHIN - WI	130,935.00	127,816.00	58,000.00
5	REV FROM INTERMEDIATE SOURCES	19,806.00	4,961.00	4,000.00
6	REVENUE FROM STATE SOURCES	2,102,408.78	2,446,932.21	2,432,276.00

7	REVENUE FROM FEDERAL SOURCES	696,645.53	1,002,629.35	854,437.00
---	Revenue	7,926,139.66	8,535,219.44	9,056,110.00
E	Expense			
1	SALARIES	4,809,785.38	5,020,029.21	5,292,725.15
2	EMPLOYEE BENEFITS	2,712,629.57	2,921,073.76	3,289,252.85
3	PURCHASED SERVICES	225,054.88	288,731.14	194,006.00
4	NON-CAPITAL OBJECTS	127,859.71	134,688.64	125,550.00
5	CAPITAL OBJECTS	34,708.55	160,964.08	146,066.00
7	INSURANCE AND JUDGEMENTS	2,386.00	3,083.00	4,000.00
9	OTHER EXPENDITURES	13,715.57	6,649.61	4,510.00
---	Expense	7,926,139.66	8,535,219.44	9,056,110.00

Medford Area Public School District
Fund 38 & Fund 39

Fund 38 & Fund 39				
		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
	BEGINNING BALANCE	4018.88	3591.31	3159.38
38	Non-Referendum Debt Service			
R	Revenue			
21	TAXES	85,309.00	85,250.00	85,282.00
---	Revenue	85,309.00	85,250.00	85,282.00
E	Expense			
67	PRINCIPAL	77,700.00	78,500.00	79,400.00
68	INTEREST	8,036.60	7,181.90	6,318.00
---	Expense	85,736.60	85,681.90	85,718.00
---	ENDING BALANCE	3,591.28	3,159.38	2,723.38
	BEGINNING BALANCE	114,336.30	2,136.30	2,136.30
39	REFERENDUM APPROVED DEBT SRVC			
E	Expense			
67	PRINCIPAL	110,000.00	0	0

Fund 38 & Fund 39				
68	INTEREST	2,200.00	0	0
---	Expense	112,200.00	0	0

Medford Area Public School District
Fund 46 & Fund 49

Fund 46				
		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
	BEGINNING BALANCE	1,536,395.44	2,588,625.68	3,585,180.00
46	LONG TERM CAP IMP TRUST FUND			
R	Revenue			
11	TRANSFERS IN - GENERAL	1,015,000.00	900,000.00	15,000.00
28	INTEREST ON INVESTMENTS	37,230.24	96,554.32	30,000.00
---	Revenue	1,052,230.24	996,554.32	45,000.00
---	ENDING BALANCE	2,588,625.68	3,585,180.00	3,630,180.00
Fund 49				
	BEGINNING BALANCE	789,225.00	0	0
49	OTHER CAPITAL PROJECTS FUND			
E	Expense			
32	PROPERTY SERVICE	179,085.73	0	0
44	NON-CAPITAL EQUIPMENT	10,461.90	0	0
56	EQUIPMENT REPLACEMENT	598,934.37	0	0
71	DISTRICT INSURANCE	743	0	0
---	Expense	789,225.00	0	0

Medford Area Public School District
Food Service Fund 50

Food Service Fund 50				
		2022-23	2023-24	2024-25

Food Service Fund 50				
		AUDITED	UNAUDITED	BUDGET
	BEGINNING BALANCE	1,123,595.20	1,028,063.20	1,127,644.24
50	FOOD SERVICE FUND			
R	Revenue			
25	FOOD SERVICE SALES	519,061.58	490,854.05	456,000.00
61	STATE AID - CATEGORICAL	28,430.14	23,247.97	17,000.00
71	FEDERAL AID - CATEGORICAL	922,734.91	900,435.35	753,000.00
73	SPECIAL PROJECT GRANT		32,233.31	
---	Revenue	1,470,226.63	1,446,770.68	1,226,000.00
E	Expense			
11	CERTIFIED SALARIES	43,670.32		33,775.22
12	CLERICAL SALARIES	17,335.66	21,216.72	19,429.05
13	ASSISTANT SALARIES	16,114.84	17,249.10	17,365.39
21	RETIREMENT	5,136.94	2,819.99	4,567.15
22	SOCIAL SECURITY	5,584.10	2,858.45	5,398.57
23	LIFE INSURANCE		49.34	61.39
24	HEALTH INSURANCE	23,741.39	7,347.70	19,482.97
25	OTHER EMPLOYEE INSURANCE	259.08	130.73	225.05
31	PERSONAL SERVICES	1,039,442.62	1,090,296.99	1,315,000.00
32	PROPERTY SERVICE	36,894.66	18,271.11	20,000.00
36	TECHNOLOGY & SOFTWARE SERVICES	6,619.00	6,917.00	
38	INTERGOVERNMENTAL PAYMENTS	4,103.90	30,217.59	25,000.00
41	SUPPLIES AND MATERIALS	50,396.83	79,871.04	
44	NON-CAPITAL EQUIPMENT	2,804.50	2,903.58	
48	NON-CAPITAL TECHNOLOGY	2,930.45		
55	EQUIPMENT ADDITION	297,408.50		
56	EQUIPMENT REPLACEMENT	8,726.50	62,448.87	
94	DUES AND FEES	4,589.35	4,791.43	3,200.00
---	Expense	1,565,758.64	1,347,389.64	1,463,504.79
---	ENDING BALANCE	1,028,063.20	1,127,644.24	889,939.45

Medford Area Public School District
Community Services Fund 80

Community Service Fund 80				
		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
	BEGINNING BALANCE	172,231.75	277,984.09	209,471.08
80	COMMUNITY SERVICE FUND			
R	Revenue			
2	REVENUE FROM LOCAL SOURCES	456,777.00	417,379.47	470,000.00
7	REVENUE FROM FEDERAL SOURCES	312,063.75	710,091.35	560,000.00
---	Revenue	768,840.75	1,127,470.82	1,030,000.00
E	Expense			
1	SALARIES	391,824.55	548,060.84	567,802.94
2	EMPLOYEE BENEFITS	93,932.03	155,288.10	184,377.58
3	PURCHASED SERVICES	137,247.80	185,957.93	172,869.48
4	NON-CAPITAL OBJECTS	28,436.73	109,642.19	69,800.00
5	CAPITAL OBJECTS		168,236.46	25,000.00
9	OTHER EXPENDITURES	11,647.30	28,798.31	10,150.00
---	Expense	663,088.41	1,195,983.83	1,030,000.00
---	ENDING BALANCE	277,984.09	209,471.08	209,471.08

Cooperative Program Fund 99

Cooperative Program - Fund 99				
		2022-23	2023-24	2024-25
		AUDITED	UNAUDITED	BUDGET
R	Revenue			
1	OPERATING TRANSFERS - IN	5,980,879.92	6,391,475.99	7,716,272.00
2	REVENUE FROM LOCAL SOURCES	7,634.01	9,258.73	
3	INTERDIST PYMNTS WITHIN - WI	4,720,478.20	5,396,712.82	6,400,000.00
9	OTHER REVENUES	1,697.52	1,374.56	
---	Revenue	10,710,689.65	11,798,822.10	14,116,272.00
E	Expense			
1	SALARIES	5,037,390.91	5,525,332.58	6,248,269.72
2	EMPLOYEE BENEFITS	2,475,487.17	2,788,300.60	3,334,567.28
3	PURCHASED SERVICES	1,752,074.51	2,089,191.00	2,849,000.00

Cooperative Program - Fund 99				
4	NON-CAPITAL OBJECTS	1,164,834.78	1,256,193.63	1,540,000.00
5	CAPITAL OBJECTS	77,189.35	6,547.00	
6	DEBT RETIREMENT	66,594.92		70,000.00
7	INSURANCE AND JUDGEMENTS	49,895.20	53,027.00	66,935.00
9	OTHER EXPENDITURES	87,222.81	80,230.29	7,500.00
---	Expense	10,710,689.65	11,798,822.10	14,116,272.00

Tax Levy - All Funds

PROPOSED PROPERTY TAX LEVY			
Levy Summary	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
General Fund	\$5,462,350	\$7,556,875	\$7,361,849
Referendum Debt Service Fund	\$0	\$0	\$0
Non-Referendum Debt Service Fund	\$85,309	\$85,250	\$85,282
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$400,000	\$400,000	\$460,000
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$5,947,659	\$8,042,125	\$7,907,131
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		35.21%	-1.68%

Fund 80 - Community Service Fund

The Community Service Fund allows us to provide a wide range of offerings to support students and families, collaborate with our community partners, provide out of school time activities, and strengthen our school district.

The Community Service Fund provides before and after school care services for all 4K through Grade 8 children who live in our community. Our CCLC programming includes before and after school care, academic tutoring, mentoring, clubs, adult education, and school and family engagement (SAFE) activities outside of traditional school hours. We use Community Fund 80 plus Nita M. Lowey CCLC Grants to offer these at no costs for families at this time and pay for the workers and supplies needed to offer such services. We average over 200+ children on a daily basis who utilize CCLC programming.

Medford Adult Diploma Academy has been operating since 2011 and offers adults 18 ½ and older in our community another opportunity to earn a high school diploma through GED Option 2 and Credit Based

track. MADA is a partnership between Medford Schools and Northcentral Technical College. Classes are offered on select evenings during the week at the NTC Campus.

In addition, the Community Service Fund supports the fitness center activities and pool lifeguards at the high school. The fitness center is open to the public and offers early morning and evening hours. We have increased our swimming opportunities, fitness classes, and exercise options through a new swimming/fitness coach employed through our Fund 80.

The Police – School Liaison Officer (PSLO) has an office at the high school. He provides school safety and law enforcement support to all students and staff across the school district. Our PSLO is a partnership with Medford Police Department where 50% of salary and benefits is shared between Medford Police and within our Community Fund 80. The services of the PSLO are also offered to other schools in the community.

Medford School has active partnerships and programs within our community like our work with the Taylor County Drug Opposition Partners. We collaborate on Drug Free Communities activities, 5 year federal grant, programming, and services within our schools and community. In addition Medford Schools has partnerships in community councils related to mental health, literacy, autism, early childhood, and more.

District Equalized Valuation, Tax Levy and Equalized Mill Rate (TID Out)

DISTRICT EQUALIZED VALUATION, TAX LEVY, AND EQUALIZED MILL RATE (TID OUT)						
YEAR	EQUALIZED VALUATION OF DISTRICT	% CHANGE FROM PRIOR YEAR	TOTAL TAX LEVY	% CHANGE FROM PRIOR YEAR	EQUALIZED MILL RATE	% CHANGE FROM PRIOR YEAR
Estimated 2024	\$1,429,319,306.00	4.3	\$7,907,866.00	-1.67	5.53	-5.71
2023	\$1,370,569,486.00	24.9	\$8,042,125.00	25.05	5.87	8.23
2022	\$1,097,055,799.00	12.6	\$5,947,659.00	0.69	5.42	-10.62
2021	\$973,845,597.00	2.46	\$5,906,792.00	-25.4	6.07	-27.13
2020	\$950,513,451.00	3.39	\$7,918,333.00	3.37	8.33	0
2019	\$919,401,428.00	5.35	\$7,660,328.00	5.63	8.33	0
2018	\$870,200,153.00	-1.44	\$7,251,837.00	-5.36	8.33	-4.03
2017	\$882,949,622.00	0.52	\$7,662,726.00	2.78	8.68	2.24
2016	\$878,384,187.00	2.65	\$7,455,294.00	3.28	8.49	0.59
2015	\$855,713,755.00	1.62	\$7,218,692.00	7.59	8.44	5.9

Questions and Answers About Property Tax

What are the components of the Property Tax?

There are two basic components to the property tax – the base and the rate. By multiplying the base times, the rate, the amount of tax is determined. The base is the value of all taxable property on the district's assessment roll. The rate is calculated after it is determined how much money must be raised from the property tax.

What is an assessment and what is its purpose?

The assessment is the value placed upon your property by the assessor. This value, in relation to the value placed upon all the other taxable property in the municipality will determine what portion of the local property tax levy will be borne by your property.

What is the difference between assessed value and equalized value?

The assessed value is the value placed on each parcel of real property by the local assessor. The assessed values are made a matter of record in the local assessment rolls and the total assessed value in a taxation district is the sum of the individual assessments against each parcel of real property discovered by the assessor in the taxation district.

The equalized values are determined by the Department of Revenue and published in the annual statistical report submitted to each County Board. (This report is available from the County Clerk.) These certified values are used for apportioning county property taxes, public school taxes, vocational school taxes, as well as, for distributing property tax relief.

The equalized value is important for maintaining equity between municipalities and counties. Since the local assessor may be assessing at various fractions of full value, the assessed values are not comparable between municipalities, whereas, equalized values are.

What is meant by the tax rate?

The tax rate is the rate that is necessary to raise sufficient money from the property tax to meet the levy. The tax rate is determined by dividing the total assessment of a district into the levy. It is often expressed in terms of dollars per thousand.

$\text{Tax Rate} = \text{Levy} \div \text{Total Assessed Value}$

If the levy is \$1,000,000 and the total assessed value of the taxation district is \$50,000,000, then the tax rate is \$0.2000 per dollar of assessed value, or \$20 per thousand dollars of assessed value

School District	Equalized Mill Rate 2023-2024	School Taxes on Property with Equalized Value of \$200,000
Abbotsford	8.92	\$1,784
Athens	9.50	\$1,900
Colby	6.46	\$1,292

School District	Equalized Mill Rate 2023-2024	School Taxes on Property with Equalized Value of \$200,000
Gilman	6.89	\$1,378
Medford	5.87	\$1,174
Merrill	5.84	\$1,168
Owen-Withee	7.53	\$1,506
Rib Lake	6.27	\$1,254



Fund Equity

Fund Equity is one indicator of the financial health and stability of a school district. A common misconception is that fund equity is surplus cash and therefore should correspond to the district's bank balance. Very simply stated, Fund Equity represents the excess of a district's assets over its liabilities (what the district owns minus what it owes). Cash is an asset, but is only one of many district assets – some others would include: accounts receivable, prepaid expenses, supplies, equipment and buildings.

Generally, the more equity a district has, the less short-term borrowing a district has to do for cash flow purposes. The less borrowing, the less money needed for interest payments. It is the goal of the Board of Education to maintain an equity balance of between 15% - 25% of the General Fund budget. The most recent available average equity of all Wisconsin School Districts is approximately 20.7% of the General Fund Budget. Currently, the Medford Area Public School District's equity is 20.23% of the General Fund Budget.

FUND EQUITY							
20-21 AUDITED GENERAL FUND EQUITY	% OF GENERAL FUND BUDGET	21-22 AUDITED GENERAL FUND EQUITY	% OF GENERAL FUND BUDGET	22-23 AUDITED GENERAL FUND EQUITY	% OF GENERAL FUND BUDGET	23-24 UNAUDITED GENERAL FUND EQUITY	% OF GENERAL FUND BUDGET
\$6,003,021.00	19.18%	\$6,968,271.00	20.90%	\$7,400,415.30	20.87%	\$7,901,211.00	20.23%

Debt Retirement Schedules

The Fund 38 debt is for debt that we borrowed for maintenance projects in the 2021-22 fiscal year after an unsuccessful referendum. The amount borrowed was \$805,600 with a secured interest rate of 1.50%.

Year	Principal	Interest	Fiscal Total	Principal Balance
2024-25	\$79,400	\$6,318.40	\$85,718.40	\$495,000
2025-26	\$80,300	\$5,445.00	\$85,745.00	\$414,700
2026-27	\$81,100	\$4,561.70	\$85,661.70	\$333,600
2027-28	\$82,000	\$3,669.60	\$85,669.60	\$251,600
2028-29	\$82,900	\$2,769.60	\$85,669.60	\$168,700
2029-30	\$83,900	\$1,855.70	\$85,755.70	\$84,800
2030-31	\$84,800	\$932.80	\$85,732.80	\$0

Post Employment Trust Benefits

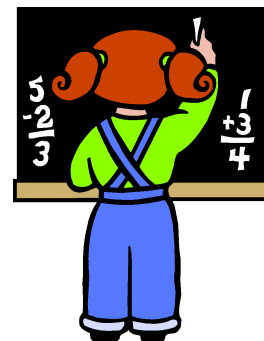
In compliance with Assembly Bill 167, the Medford Area Public School District discloses the following (Audra Brooks is the delegated investment manager):

AMOUNT IN TRUST as of June 30, 2024	\$2,154,538.33
INVESTMENT RETURN JUNE 30, 2024	\$60,698.11
TOTAL DISBURSEMENTS MADE as of JUNE 30, 2024	\$516.393,32
CONTRIBUTIONS MADE SINCE JUNE 30, 2024	\$801,565.00

Snapshot of Medford Area Public School District

Student Enrollment	
September 2016	2157
September 2017	2145
September 2018	2162
September 2019	2131
September 2020	2070
September 2021	2077
September 2022	2103
September 2023	2055

Total Budget		
	2016-2017	\$22,534,394.00
	2017-2018	\$24,667,040.00



Total Budget		
	2018-2019	\$27,500,545.00
	2019-2020	\$28,816,786.00
	2020-2021	\$32,001,469.00
	2021-2022	\$33,362,163.00
	2022-2023	\$33,719,803.00
	2023-2024	\$39,013,072.00
Proposed	2024-2025	\$38,293,645.00
Number of Schools	5	
Square Miles	350	

Facilities Summary

2024 Maintenance Projects	MASH	MAMS	MAES	SES	DO
MASH Ticket Booth	In Progress				
Replace Exterior Doors	Complete	Complete	Complete		
Sidewalk Replacements		Complete		Complete	
Annual Reseal of Gym Floor	Complete	Complete	Complete	Complete	
Asphalt Repair/Seal Coating and/or Line Painting	In Progress	Complete	Complete	In progress	
New Carpet/Flooring	Complete		Complete	Complete	
Resurface Gym Floor	Complete				
New Bleachers	In Progress				
Exterior Parking lot Light Upgrade	In Progress				
Replace Pool Air handler	Complete				
Change Lights to LED (classroom,halls,offices)	Complete	Complete	In Progress		
Replace Heating Boiler			In Progress		
Landscape Ditch line	In progress				
Replace Section 4 of Blacktop	Complete				
Repair Softball dugouts	Complete				
Annual Painting	Complete	Complete	Complete	Complete	Complete
Bleacher Repair	In Progress	In Process	In Process		
Replace District Transportation Vehicle	Complete				
Replace Roof Sections	In Progress	In progress			
Repair Driveways Gravel	Complete		Complete		
Replace Front Lawn Pole Lights	Complete				
New Retaining Walls		In Progress			



2024 Maintenance Projects	MASH	MAMS	MAES	SES	DO
New Blinds Classrooms				Complete	
Add Roof Top Ladder for Safe Travel to Higher Roof Tops		In Progress			
Install Fence around Playground			In Progress	In Progress	
Fill In Library Pit				Complete	
Interior Door Replacement			In Progress		
Epoxy Floors Pool/Locker Rooms	Complete				
Landscaping				Complete	Complete
Replace Bathroom Partitions	Complete				
Replace Water Fountains		In Progress	In Progress		
Repair Leaking Foundation	In Progress				

Transportation

Medford Area Public School District is served by 19 a.m. routes and 18 p.m. routes this year. In addition, the district owns and maintains two buses which transport special needs students throughout the day. The district offers transportation for all students in all schools, including those living within the city and village limits and attending parochial schools. The district is fairly large in geographic size and encompasses nearly 350 square miles.

Transportation Budgets 2019 - 2024				
2019-20	\$1,080,828		2022-23	\$1,357,110
2020-21	\$1,178,000		2023-24	\$1,216,306
2021-22	\$1,229,896		2024-25	\$1,502,076

Food Service

The Medford Area Public School District recorded 66.35% participation for the 2023-2024 school year. In 2015-16 A'viands, a Food Service management company, began to manage our food service program. The district's food service program is a self-supporting fund, where all expenses are covered by food service revenues. During the 19-20 school year, the district went out to bid for a new contract. A'viands was chosen for 5 years. During the course of the 2024-25 fiscal year, we will need to go out to bid.

We have updated equipment in our kitchens in the past few years with our positive fund balance in food service.

The Medford Elementary Schools qualified for a Fresh Fruit and Vegetable Grant through DPI where students were receiving snacks of fresh fruits and vegetables. The District also had another grant that allowed us to purchase a cow from our Agriculture Department and students were served fresh beef.

Food Service Continued

MILK/SNACK BREAK PRICES	
Snack (Normal, Reduced, Free)	\$0.20
Normal Milk	\$0.40
Reduced & Free Milk	Free

BREAKFAST PRICES	
PK/K - 4	\$1.40
5 – 8	\$1.50
9 – 12	\$1.60
Adult	\$2.60
Reduced	Free
Extra Milk	\$0.50

LUNCH PRICES	
PK/K - 4	\$2.50
5 – 8	\$2.65
9 – 12	\$2.80
Extra Entrée	\$2.50
Adult	\$4.65
Reduced	Free
Extra Milk	\$0.50

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Total Meals Served	243,340	231,558	230,540	259,228	223,827	226,630
Total Enrollment K – 12	2,162	2143	2001	2132	2090	2033
Percent of Student Participation	72.20%	72.80%	68.12%	71.52%	65.70%	66.35%

*Enrollment includes Pre-K starting in 23-24

Medford Area Public School District 2024-25 School Calendar

21-22 New Teacher Inservice

26-28 Teacher Inservice

26 MAES & SES Open House 4-5:30 p.m.

26 MAMS Open House 4:30-6:00 p.m.

August						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	NT	NT	23	24
25	IN	IN	IN	29	30	31

September

S	M	T	W	T	F	S
1	LD	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	ER	27	28
29	30					

2 No School

3 Grades 1-9 First Day of School

4 PK-K & 10-12 First Day of School

26 Early Release

16 No School-Parent Teacher Conferences
all schools 12 - 7 pm

17 No School - Teacher Inservice

18 No School

October						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	PT	IN	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	ER	27	TG	29	30

1 End of 1st Quarter (41 days)

26 Early Release

27 - 29 No School

23 - 31 No School

December						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	CE	CD	26	27	28
29	30	NYE				

January

S	M	T	W	T	F	S
			NYD	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	IN	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

1 No School

15 End of Quarter (42 days)

17 No School - Teacher
Inservice

18 Early Release

February						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	ER	19	20	21	22
23	24	25	26	27	28	

March

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	IN	29
30	31					

10 - 14 No School - Spring
Break

24 End of Quarter (42 days)

28 No School - Teacher
Inservice

17 Early Release

18 No School

April						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	ER	GF	19
20	21	22	23	24	25	26
27	28	29	30			

May

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	ER	15	16	17
18	19	20	21	22	23	24
25	MD	27	28	29	30	31

14 Early Release

23 Graduation 7:00 p.m./
Last day of school/ End of
quarter (42 days)