

**Medford Area Public School District
Finance Committee Meeting**

February 24, 2025

Medford Area Public Schools District Office

The meeting was called to order at 5:00 p.m.

Present: Laura Lundy, John Zuleger, Steve Deml, Brian Hallgren, Dave Fleegel, Audra Brooks, Nicole Gebert

Food Service Update: The RFP has been approved by DPI and will be released in March.

Review of the 2025-26 Budget Booklet: Audra Brooks presented the 2025-2026 budget booklet. The referendum bond rating is final. Interest rates are locked at 4.48%, we received a AA- rating, and funds will be deposited on April 3, 2025.

Discussion on building project updates. Motion (Fleegel/Deml) to accept the Wendel contract for architect services as presented. Motion carried.

Discussion on MAES Remodel. Motion (Fleegel/Deml) to proceed with the MAES/special ed library remodel in the amount of \$178,520 to be paid out of fund 46. Motion carried.

Health Insurance Timeline: Laura Lundy presented on health insurance. Insurance timeline was reviewed. In March 2025 we will form an insurance committee and Spectrum (our current broker) will go out to bid. In April/May/June 2025 the committee will review options available. In August/September the committee will present their recommendation to the full board.

Consideration of Monthly Expenditures: A motion was made to approve the expenditures as presented. (Fleegel/Deml) Motion carried.

Meeting Dates:

Next Meeting March 24th at 5:00 p.m.

Adjournment:

A motion to adjourn the meeting was made at 5:54 p.m. (Fleegel/Deml) Motion carried.