

FILE: DA

MEDFORD AREA PUBLIC SCHOOL DISTRICT

DATE ADOPTED: January 22, 1980
DATE REVISED: August 21, 2003
DATE REVISED: December 20, 2016

FILE SECTOR: FISCAL MANAGEMENT
POLICY TITLE: FISCAL MANAGEMENT
GOALS

The quantity and quality of learning programs are directly dependent on effective, efficient management of funds. It follows that the district's purposes can best be achieved through excellent fiscal management. Further, the board of education recognizes the important trust it has been given with the responsibility of managing public resources. As trustee of local, state and federal funds allocated for use in public education, the board of education will be vigilant in fulfilling its responsibility to see that these funds are used wisely for achievement of the purposes to which they are allocated.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the district take specific action to make sure education remains central and that fiscal matters are ancillary and contribute to the educational program. This concept shall be incorporated into board of education operations and into all aspects of district management and operation.

In the district's fiscal management, the board of education seeks to achieve the following goals:

- To engage in thorough advance planning in order to develop budgets and to guide expenditures so as to achieve the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended.
- To establish levels of funding which will provide high quality education for the districts' students.
- To use the best available techniques for budget development and management.
- To provide timely and appropriate information to all staff with fiscal management responsibilities.
- To establish maximum efficiency procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

CROSS REFERENCE:
LEGAL REFERENCE: