FILE: DFA

MEDFORD AREA PUBLIC SCHOOL DISTRICT

DATE ADOPTED:	**October 8, 1991**	**FILE SECTOR:**	**FISCAL MANAGEMENT**
DATE REVISED:	**September 18, 2003**	**POLICY TITLE:**	**REVENUES FROM INVESTMENTS**
DATE REVISED:	**February 16, 2017**		
DATE REVISED:	**December 19, 2022**		

Monies from funds which are not needed to meet immediate operating expenses may be invested in authorized securities or funds to accrue maximum interest. Periodically, quotes should be obtained from financial institutions to ensure the funds are invested where maximum return may be realized.

Investments will be limited in a financial institution to the amounts insured by state and federal laws. If the financial institution shows proof of collateral to protect the district's investment, investments may be made over the insured limit.

The investment program will be administered under the direction of the business manager with the approval of the district administrator.

CROSS REFERENCE:
LEGAL REFERENCE: Sections 22.50, 34.05, 34.08, 66.0603, and 67.11(2) Wis. Stats.