

**Medford Area Public School District
Finance Committee Meeting
Monday, June 19, 2017**

Present: Jeff Albers, Brian Hallgren, Dennis Huotari, Jennifer Kuenne, Dave Makovsky, Jeff Peterson and Mark Temme

The meeting was called to order by Jeff Peterson at 1:03 p.m.

1. Update on Referendum Projects

a. MAMS Campus – Pick Up/Drop Off Plans

The committee was updated on the MAMS parking lot project.

b. MASH Athletic Fields

The committee was updated on the MASH athletic field project.

c. Swimming Pool & Locker Rooms

The committee was updated on the swimming pool and locker room project.

d. Consideration of where the monies are going to come from to complete the referendum projects

The committee reviewed the possibilities of where the extra monies are going to come from to complete the referendum projects.

e. Monthly Reconciliation

The committee was updated on the monthly reconciliation.

f. Approval of Expenditures

Motion (Peterson/Temme) to approve the referendum vouchers as presented for \$366,991.10.

Motion carried.

2. Consideration of Actuarial Study

The committee reviewed the actuarial study as presented.

3. Discussion of Fund Balance and Past Salaries Benefits

The committee reviewed the fund balance and past salaries benefits as presented.

Motion (Hallgren/Temme) to take the \$59,382 currently budgeted for referendum overages and add that amount to the OPEB budget amount of \$44,470. Motion carried.

4. Review of 2017-18 Budget Booklet & Guidelines

The committee reviewed the 2017-18 budget booklet and budgets.

5. Consideration of Monthly Expenditures

The committee reviewed the monthly expenditures/reports.

6. Next Meeting Dates

The next Finance Committee Meeting dates are scheduled for Friday, July 14, 2017, at 1:00 p.m.

Adjourn

Motion (Hallgren/Temme) to adjourn. Motion carried. The meeting was adjourned at 3:46 p.m.